

Renfro Corporation Acquires Fruit of the Loom Sock Business

MOUNT AIRY, N.C. - Renfro Corp., a leading global manufacturer, designer, distributor and marketer of leg wear, announced that it has acquired the sock business of Fruit of the Loom, Inc., (FOTL), formerly DeSoto Mills. The transaction was effective in late September 2011.

Bud Kilby, Renfro's President and Chief Executive Officer, said, "We are pleased to combine Renfro's expertise in the sock business with Fruit of the Loom Corp.'s stable of great brands for the benefit of our mutual customers. Fruit of the Loom is a longstanding and trusted partner and we are excited about this opportunity. We are committed to supporting this business, maintaining quality and service standards and growing the brands new to our company."

Fruit of the Loom Corp.'s main business focus is on branded products for consumers ranging from children to senior citizens. The company is one of the largest manufacturers and marketers of underwear, intimate apparel, printable T-shirts, fleece, activewear and casualwear.

Renfro Corp. is marking its 90th year in business this year. "We have grown to be a global company and an industry leader in the design, manufacture, marketing, merchandising and selling of socks and legwear in North America and in selected major international markets," said Kilby. "Our success comes from our ability to provide a broad range of the best brands and products with unmatched quality and service."

Headquartered in Mount Airy, N.C., Renfro provides a full line of branded and private-label sock products and is the exclusive licensee for recognized brands such as Fruit of the Loom, Dr. Scholl's, Polo Ralph Lauren, and Carhartt. Renfro operates manufacturing facilities and distribution and offices in the U.S., China, India, Canada Mexico and Hong Kong.