

Renfro Announces Acquisition

MOUNT AIRY, N.C. – Renfro Corporation, a global marketer and manufacturer of socks headquartered in Mount Airy, North Carolina, has acquired K.Bell Socks.

Bud Kilby, CEO and President of Renfro Corporation, stated “We are excited about the combination of our two companies. K.Bell is a leading designer of socks and tights in the United States. In acquiring K.Bell, Renfro will benefit from K.Bell’s strong customer base, which will complement Renfro’s existing business, in addition to K.Bell’s innovation, products and strong brand. Karen Bell, Chief Design Officer and Founder of K.Bell Socks, will continue in her role with the Company. We look forward to having Karen expand her contribution within Renfro and working together to continue the growth of our Company. The combination of design talent and the global assets at Renfro and K.Bell will enhance our collective importance to the market and to our customers.”

Gary Finder, CEO and President of K.Bell, was instrumental over the past decade in building K.Bell Socks as a significant designer, marketer and international supplier of fashionable socks and tights. Gary has committed to helping Renfro and K.Bell transition to new leadership in the K.Bell business unit.

Renfro Corporation has sales and distribution operations located in the United States, Canada, Mexico, Europe, India, China and Hong Kong. It has manufacturing operations in the U.S., Mexico, India, Pakistan and China. The Company markets its products under brands including Fruit of the Loom, Dr. Scholl’s, Polo, Hot Sox, Wrangler and Riders, and is a key private label provider to major retailers.

K.Bell has headquarters in Inglewood, California and maintains sales offices and showrooms there and in New York City. In addition to the K.Bell brands, K.Bell is also a key provider of private label products to major retailers.